

Key Decision Required:	Yes	In the Forward Plan:	Yes
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CABINET

25 NOVEMBER 2016

REPORT OF FINANCE, REVENUES AND BENEFITS PORTFOLIO HOLDER

A.4 CORPORATE BUDGET MONITORING REPORT FOR THE SECOND QUARTER OF 2016/17

(Report prepared by Richard Barrett)

PART 1 – KEY INFORMATION

PURPOSE OF THE REPORT

To provide an overview of the Council's financial position against the budget as at the end of September 2016 and to set out a number of budget adjustments required in 2016/17.

EXECUTIVE SUMMARY

- The Council's financial position against the approved budget has been prepared for the period to the end of September 2016 and is the second such report for 2016/17.
- It is still relatively early in the financial year and therefore some expenditure or income trends may still be emerging / evolving. However any significant issues arising to date have been highlighted and comments provided as necessary.
- The position to the end of September 2016, as set out in more detail in the Executive Summary attached, shows that overall the General Fund Revenue position is behind the profiled budget by **£5.807m**. After allowing for significant one-off budgets such as the Fit for Purpose Budget where commitments or decisions are still to be made, the position is revised to **£1.701m** behind the profiled budget. A considerable element of this variance is due to the timing of expenditure and income although some emerging issues have been identified which have been set out below.
- In respect of other areas of the budget such as the Housing Revenue Account, Capital Programme, debt recovery, treasury activity and LCTSS / council tax and business rates there are no significant issues that have been identified to date.
- Any emerging issues will be monitored and updates provided in future budget monitoring reports along with their consideration as part of the Financial Strategy and budget setting framework for 2017/18 where a longer term response may be required.
- The budget monitoring process continues to form a fundamental element of supporting the forecast for future years through the identification of savings that can be 'banked' as the year progresses rather than just as part of the annual budget setting cycle. This enables the medium term forecast to be updated on an on-going basis with the savings identified being available to support the future year's budget. No transfers to the Building for the Future Reserve are proposed within this report

but further consideration of such changes will form part of the detailed estimates process that will be reported to Cabinet in December following the completion of the comprehensive processes behind the formulation of the revised budget for 2016/17.

- A number of emerging issues have arisen during the second quarter that require budget adjustments to be made and specific recommendations required with further details highlighted below.
- A half year treasury management review has been carried out with a summary set out later on in this report along with an associated recommendation to revise the Council's Treasury Management Practices to provide additional flexibility around investments with other Local Authorities.
- As mentioned in the first quarter's report, the appendices reflect both the revised organisational restructure and portfolio structure. Although budgets have been reallocated to a revised department / portfolio, there are a limited number of budgets that will need to be split out with the timeliest opportunity to do this being the revised budget process over the autumn. This does not have a direct impact on the budget monitoring process as emerging issues will be highlighted where necessary regardless of where they may appear in the structure.

RECOMMENDATION(S)

It is recommended that:

(a) The financial position as at the end of September 2016 be noted;

(b) that in respect of 2016/17 budget it be agreed that:

- **Planning expenditure budgets are increased to facilitate additional capacity to meet the current demand for the service with the associated income budget increased by £0.102m as set out in this report;**
- **The General Fund Capital Programme be increased by £0.120m to accommodate the increased cost of the air handling units at Clacton Leisure Centre funded by the adjustments set out in this report and;**

(c) that the Council's Treasury Management Practices are amended to allow the aggregate amount that can be invested with any one Local Authority be increased from £4.000m to £6.000m.

PART 2 – IMPLICATIONS OF THE DECISION

DELIVERING PRIORITIES

Effective budgetary control is an important tool in ensuring the financial stability of the authority by drawing attention to issues of concern at an early stage so that appropriate action can be taken. Financial stability plays a key role in delivering the Council's corporate and community aims and priorities.

FINANCE, OTHER RESOURCES AND RISK

Finance and other resources

The financial implications are considered in the body of the report.

Risk

A number of variances will be subject to change as the year progresses although at this stage it is expected that any adverse position can be managed within the overall budgets. The budget position will be monitored and reviewed as part of both the future budget monitoring arrangements and Financial Strategy Processes.

LEGAL

The Local Government Act 2003 makes it a statutory duty that Local Authorities monitor income and expenditure against budget and take appropriate action if variances emerge.

OTHER IMPLICATIONS

Consideration has been given to the implications of the proposed decision in respect of the following and any significant issues are set out below.

Crime and Disorder / Equality and Diversity / Health Inequalities / Area or Ward affected / Consultation/Public Engagement.

There are no direct implications arising from this report.

PART 3 – SUPPORTING INFORMATION**BACKGROUND**

The Council's financial position against the approved budget has been prepared for the period ending 30 September 2016.

Some expenditure or income trends may still be emerging / evolving as it is still relatively early in the financial cycle. However any significant issues arising to date have been highlighted and comments provided as necessary.

GENERAL FUND REVENUE

The position to the end of September 2016, as set out in more detail in the Executive Summary attached, shows that overall the position is behind the profiled budget by **£5.807m**. (£3.025m at the end of the last quarter)

After allowing for significant / one-off budgets such as the Fit for Purpose Budget where commitments or decisions are yet to be made, this position is revised to **£1.701m** behind the profiled budget with further details as follows:

Variance As Set out In Executive Summary	(£5.807m)
<i>Less Variances to date for Significant / One-off Budgets</i>	
Fit For Purpose	£0.812m
Contingency	£0.165m
New Homes Bonus	£2.527m
Local Plan	£0.602m
Variance Excluding Significant / One-off Budgets	(£1.701m)

After further excluding the variance for employee costs of **£0.745m**, which is covered separately below, the remaining net variance is **£0.956m**. (£0.612m at the end of the first quarter)

As set out in the appendices, a considerable element of this remaining variance is due to

the timing of expenditure and income or where commitments / decisions have yet to be made.

Appendix B provides further narrative around variances with the following drawing out the significant issues that have emerged to date:

EXPENDITURE BUDGETS

a) Expenditure Budgets Behind Profile

➤ Salaries / Employee Costs

Overall employee expenses are behind profile by **£0.745m**. (£0.319m at the end of the first quarter)

As explained in previous reports, this position is mainly due to restructures remaining subject to implementation and/or in progress so for example, vacancies remain until the associated recruitment processes are completed. It is also important to highlight that services continue to challenge how they deliver their services so opportunities are taken to further review staffing levels, such as when vacancies exist, rather than automatically recruit on a like for like basis.

The more detailed salary estimates are currently being prepared for 2017/18 along with a revised position for 2016/17 as part of the 2017/18 budget cycle. Therefore no general adjustments are proposed at the present time as the necessary changes will be made as part of this wider review which will be reported to Cabinet in December as part of the detailed budget process. However given the increase in the estimated cost of the air handling units at Clacton Leisure Centre, which is set out in more detail later on in this report, it is proposed to transfer up to **£0.054m** from employee budgets to this capital project with an associated recommendation included above.

b) Expenditure Budgets Ahead of Profile

➤ Planning Appeals

At the end of September 2016, **£0.091m** of expenditure had been incurred in respect of planning appeals. This will be reviewed as part of the revised budget process for 2016/17.

INCOME BUDGETS

The majority of significant income budgets are currently ahead of the profile as set out in **Appendix H**. Additional details are set out below for items where it is necessary to highlight some associated issues:

a) Income Budgets Ahead of Profile

➤ Planning Fees - £0.102m (11% of the annual income budget) (£0.038m at the end of the first quarter)

Although the above reflects the continued trend in increased demand for the service, a commensurate level of capacity within the service is required in response. Therefore rather than 'bank' this favourable position via a transfer to the Building for the Future Reserve, it is proposed to increase expenditure budgets within the planning service to provide the right level of capacity. Therefore the following budget adjustments are proposed:

Budget	Budget Proposed	Adjustment
Planning Income	Increase by (£0.102m)	
Employee Costs	Increase by £0.069m <i>(includes £0.057m for an additional fixed term post for 2 years)</i>	
Supplies and Services Budgets	Increase by £0.033m	

It is important to highlight that utilising the increased level of income achieved to date at this point in the year does present the risk that if income 'falls away' in the second half of the year then the outturn position for 2016/17 may not be favourable. This will be monitored over the remainder of the year where further budget adjustments may be necessary to react to any income fluctuations

In terms of the budgets for 2017/18, the above will be subject to further review to identify if there are any additional commitments required to support the service going forward.

- **Parking Income – £0.113m ahead of the budget (18% of the annual income budget) (£0.013m behind profile at the end of the first quarter)**

The above position reflects a number of factors that affect the level of parking income, not least the weather which has been exceptionally good this year especially over the summer months where car park usage is at its highest. The changes to the residents parking scheme have also had an impact on the position to date and it may be that the revised scheme can be accommodated within the budget with a reduced call on the parking reserve at the end of year which is currently budgeted at **£0.074m**.

As part of the budget process for 2016/17 the revised residents parking scheme was extended for three years subject to availability of funding within the Parking Reserve which will be reviewed as part of the annual Financial Strategy and budget setting processes in 2017/18 and 2018/19. Based on the current favourable financial performance of the scheme / budget in 2016/17 there will be available funding in 2017/18. Given the lead in time to organise the continuation of the scheme, officers will now put in place the necessary arrangements to extend the scheme into 2017/18 in-line with the earlier agreement, which will be confirmed as part of the detailed estimates that will be presented to Cabinet in December.

b) Income Budgets Behind Profile

A few income budgets are currently behind profile but overall actual income at the end of the second quarter is significantly ahead of the budget. One issue worth highlighting at this stage of the year is set out below:

- **Recycling credit income** – Although this variance is 'masked' within Appendix B (Operational Services (Environmental Services)) this income budget continues to be behind profile although the service continues to undertake promotional work to increase the level of recycling. It is likely that the income budget will not be fully met by the end of

the year although this is anticipated to be offset by lower than budgeted waste and recycling contract costs due to the actual annual inflation factor being lower than expected. This will be further reviewed as part of the revised budget process later in the year.

OTHER BUDGETS

➤ **LCTSS / Council Tax and Business Rates**

Additional information relating to the Local Council Tax Support Scheme (LCTSS), Council Tax and Business Rates is included in **Appendix I**.

There are no significant issues to highlight at the present time in terms of the position at the end of September 2016. It is however worth highlighting that the overall rateable value relating to business rates suffered a downward trend in the first half of the year that reflected changes such as significant commercial properties being removed from the rating list. However this trend is now starting to reverse as new / replacement properties are brought onto the rating list.

2016/17 BUDGET ADJUSTMENTS / ADDITIONAL COMMENTS

Included within the 2016/17 Capital programme is a **£0.050m** budget for the replacement of air handling units at Clacton Leisure Centre. As this project has developed it has been identified that there are a number of associated costs over and above the direct purchase of the air handling units such as potential alterations to the building and specialist work in installing / setting up which were omitted from the original estimate. This has resulted in the projected costs increasing from **£0.050m** to **£0.170m**. However the service have reviewed existing revenue estimates to identify budgets that can be redirected to support the increased costs of the scheme without an adverse impact elsewhere, with the proposed adjustments as follows:

Budget	Budget Proposed	Adjustment
Capital Programme – Air Handling Units Clacton Leisure Centre	Increase £0.120m	budget by
Brightlingsea Pool Grant budget as no longer required as pool subject to decommissioning or transfer of ownership	Reduce £0.040m	budget by <i>(this removes this budget completely)</i>
Sports and Leisure Management	Reduce a number of budgets by a total of £0.026m	
Employee Budgets <i>(from favourable position at end of September 2016)</i>	Reduce budgets by up to £0.054m	<i>(to be reflected in salary estimates within revised budget process 2016/17)</i>

HOUSING REVENUE ACCOUNT – REVENUE

An overall position is set out in the Executive Summary with further details included in **Appendix C**.

As at the end of September 2016, the HRA is **£0.283m** behind the profiled budget (£0.476m behind profile at the end of the first quarter) with no significant issues to highlight to date as this largely reflects the timing of expenditure and income along with the delayed payment of utility bills which remain subject to dispute with the utility provider.

CAPITAL PROGRAMME – GENERAL FUND

The overall position is set out in **Appendix D**.

As at the end of September 2016 the programme is behind profile by **£0.052m**. (£0.038m behind profile at the end of the first quarter)

Where schemes are currently being delivered, relevant information is provided in the appendix. Given the lead in time to some schemes, some capital projects are subject to development and detailed procurement processes for example, with additional information planned on being provided in future budget monitoring reports as they progress. There are no significant issues to highlight at the present time with additional comments set out in **Appendix D**.

CAPITAL PROGRAMME – HOUSING REVENUE ACCOUNT

As at the end of September 2016 the programme is behind profile by **£0.054m**. (£0.014m behind profile at the end of the first quarter)

This budget relates primarily to the on-going major repairs and improvements to the Council's own dwellings. There are no specific issues to highlight at this stage and the expectation is that expenditure / commitments will be broadly in line with the budget over the course of the year as work is progressed and procurement processes completed.

CORPORATE DEBT

An analysis of the current position is shown in **Appendix E**.

There are no significant issues to highlight at the present time. Income will continue to be collected over the remainder of the year with recovery arrangements and action taken as necessary.

TREASURY ACTIVITY

A detailed analysis of the current position is shown in **Appendix F**.

The Council agreed the Treasury Strategy for 2016/17 on 5 April 2016 and in accordance with Financial Procedure Rules this strategy and associated activity have been subject to a half yearly review with the outcomes set out below, which is based on summarised commentary provided by the Council's external treasury advisors that gives a wider view of the economy and potential issues that the Council needs to take into account going forward such as inflation forecasts.

The Economy and the outlook for next 6 months

The UK GDP growth rate in 2015 was disappointing at 1.8%, though it still remained one of the leading rates among the G7 countries. Growth fell back to +0.4% (2.0% year on year) in quarter 1 of 2016 before bouncing back again to +0.7% (2.1% year on year) in quarter 2. The referendum vote for Brexit in June this year delivered an immediate shock fall in confidence indicators and business surveys, pointing to an impending sharp slowdown in the economy. However, subsequent surveys have shown a sharp recovery in confidence and business surveys, though it is generally expected that although the economy will now avoid flat lining, growth will be weak through the second half of 2016 and in 2017.

The Bank of England responded to economic data by a package of measures including a cut in Bank Rate from 0.50% to 0.25%. The Inflation Report included an unchanged forecast for growth for 2016 of 2.0% but cut the forecast for 2017 from 2.3% to just 0.8%. The new Chancellor Phillip Hammond announced after the referendum result, that the target of achieving a budget surplus in 2020 will be eased in the Autumn Statement on November 23.

The Inflation Report also included a sharp rise in the forecast for inflation to around 2.4% in 2018 and 2019. CPI has started rising during 2016 and, in addition, the post referendum 10% fall in the value of sterling on a trade weighted basis is likely to result in a 3% increase in CPI over a time period of 3-4 years. However, the MPC is expected to look through a one off upward blip from this devaluation of sterling in order to support economic growth, especially if pay increases continue to remain subdued and therefore pose little danger of stoking core inflationary price pressures within the UK economy.

Comments from many forecasters suggest that central banks around the world are running out of ammunition to stimulate economic growth and to boost inflation with only limited impact from base rate reductions and quantitative easing. They stress that national governments will need to do more by way of structural reforms, fiscal measures and direct investment expenditure to support demand in their economies and economic growth.

Investments

In respect of the Council's budget for income from investments, returns are ahead of budget, mainly as a result of higher balances being available to invest than expected due to the timing of expenditure within the General Fund capital programme. This is expected to reverse in the second half of the year as the impact of the August base rate reduction kicks in, although to minimise this, officers are actively seeking alternative investment opportunities within the agreed treasury management framework with the aim of achieving the budgeted level of investment income for the year. This will be done by looking for high credit rated investments in other financial instruments such as callable deposits or investing money for longer periods of time rather than accepting higher credit risks.

Investing with Local Authorities still provides good value and with this in mind it is recommended that the limit that can be invested with an individual local authority be increased to **£6.000m** from **£4.000m**. This does not add any additional risk to the investment portfolio as Local Authority borrowing is essentially backed by their tax raising powers and having a different maximum investment limit to banks for example better differentiates the level of credit risk between such organisations.

The weighted average rate of return is currently 0.48%, but this is now dropping each month as the reduced base rates takes effect.

There was one occasion during the first half of the year where the approved limits within approved treasury management practices were exceeded. From the period 9 September 2016 to 25 October 2016 **£5.000m** was invested with one Local Authority, which was **£1.000m** above the approved limit of **£4.000m**. This arose due to the fact that a forward deal was made with the specific Local Authority but it was identified that the current treasury management software does not adequately provide robust management information where such deals are made therefore no 'flag' was raised at the time the deal was being considered. This issue has been raised with the software suppliers who have been requested to correct this on future software updates. To prevent recurrence in the intervening period, officers will extract the necessary reports from the system and manually check as reasonably practicable, the relevant information when considering forward deals. In respect of the specific occurrence above, there were no adverse financial consequences or real additional risk.

Borrowing

The borrowing rates that the Council can access remain relatively low although no additional borrowing is currently planned in 2016/17.

Interest rate forecast

The latest interest rate forecast provided by the Council's treasury advisor, Capita Asset Services is below, although since this was issued PWLB rates have risen and the markets are no longer anticipating a further bank rate cut this autumn.

	Dec 2016 (%)	Mar 2017 (%)	Jun 2017 (%)	Sept 2017 (%)	Dec 2017 (%)	Mar 2018 (%)	Jun 2018 (%)	Sept 2018 (%)	Dec 2018 (%)	Mar 2019 (%)	Jun 2019 (%)
Bank rate	0.10	0.10	0.10	0.10	0.10	0.10	0.25	0.25	0.25	0.25	0.50
5yr PWLB	1.00	1.00	1.10	1.10	1.10	1.10	1.20	1.20	1.20	1.20	1.30
10yr PWLB	1.50	1.50	1.60	1.60	1.60	1.60	1.70	1.70	1.70	1.70	1.80
25yr PWLB	2.30	2.30	2.40	2.40	2.40	2.40	2.50	2.50	2.50	2.50	2.60
50yr PWLB	2.10	2.10	2.20	2.20	2.20	2.20	2.30	2.30	2.30	2.30	2.40

BACKGROUND PAPERS FOR THE DECISION

None

APPENDICES

Front Cover and Executive Summary

- Appendix A – Summary by Portfolio / Committee
- Appendix B – General Fund Budget Position by Department
- Appendix C – Housing Revenue Account Budget Position
- Appendix D – Capital Programme
- Appendix E – Corporate Debt and Housing Rents
- Appendix F – Treasury Activity
- Appendix G – Income from S106 Agreements
- Appendix H – Significant Fees and Charges
- Appendix I – LCTSS, Council Tax and Business Rates

Tendring

District Council



Appendices Included:

Executive Summary	A summary of the overall position.
Appendix A	A summary of the overall position by Portfolio/Committee
Appendix B	An analysis by Department of all General Fund Revenue budgets.
Appendix C	An analysis of Housing Revenue Account Revenue budgets.
Appendix D	The position to date for General Fund and HRA capital projects.
Appendix E	Position on corporate debt and housing rents
Appendix F	Treasury activity.
Appendix G	Section 106 monies.
Appendix H	Position against significant fees and charges budgets
Appendix I	LCTSS, Council Tax and Business Rates

Corporate Budget Monitoring

September 2016

(The variance figures set out in these appendices that are presented in brackets represent either a net underspend to date position or additional income received to date)

Corporate Budget Monitoring - Executive Summary as at the end of September 2016

The tables below show the summary position for the General Fund, Housing Revenue Account, Capital, Debt and Treasury Activity.

General Fund - Summary by Department Excluding Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
Office of the Chief Executive	4,127,250	879,331	740,609	(138,722)
Corporate Services	(18,503,710)	(124,212)	(3,710,909)	(3,586,697)
Operational Services	11,699,960	4,336,927	3,042,051	(1,294,876)
Planning	2,676,500	977,685	190,596	(787,089)
Total General Fund	(0)	6,069,731	262,347	(5,807,384)

Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
Total HRA	(0)	(5,020,850)	(5,303,821)	(282,971)

Capital

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
General Fund	11,651,800	1,100,015	1,048,341	(51,674)
Housing Revenue Account	7,024,010	1,209,339	1,155,736	(53,603)
Total Capital	18,675,810	2,309,354	2,204,077	(105,277)

Debt

	Arrears this month as % of Amount Collectable to date	Collected to Date (Against Budgeted Collection)
General Debt	12.14%	
Housing Rents	1.36%	
Council Tax		59.48%
Business Rates		59.64%

Treasury

	£'000
Total External Borrowing	46,997
Total Investments	60,243

Revenue Budget Position at the end of September 2016

Portfolio / Committee Summary

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £
Leader	250,000	0	0	0
Enforcement and Community Safety	72,220	840,885	655,892	(184,993)
Corporate Services	1,539,180	1,219,684	1,124,358	(95,326)
Commercialisation	2,054,870	(28,351)	(427,277)	(398,926)
Environment	5,698,570	2,011,691	1,395,827	(615,863)
Finance, Revenues and Benefits	(7,273,460)	(3,106,936)	(6,409,390)	(3,302,454)
Housing	14,772,340	3,353,769	2,837,529	(516,241)
Leisure, Health and Wellbeing	2,137,890	927,017	707,453	(219,564)
Planning and Regeneration	5,594,450	1,186,742	344,634	(842,108)
Tourism and Culture	488,280	(11,975)	69,914	81,889
Budgets Relating to Non Executive Functions	480,730	97,147	100,506	3,359
Net Cost of Services	25,815,070	6,489,673	399,446	(6,090,227)
Revenue support for Capital Investment	2,014,180	0	0	0
Financing Items	(779,180)	1,518,973	1,518,831	(142)
Budget Before use of Reserves	27,050,070	8,008,646	1,918,277	(6,090,369)
Contribution to / (from) earmarked reserves	(13,052,330)	0	0	0
Total Net Budget	13,997,740	8,008,646	1,918,277	(6,090,369)
Funding:				
Revenue Support Grant	(2,563,840)	(1,128,090)	(1,128,090)	0
Business Rates Income	(4,599,140)	(2,414,294)	(2,414,298)	(4)
Collection Fund Surplus	20,040	10,020	10,031	11
Parish Precepts	1,439,263	719,632	719,637	6
Income from Council Tax Payers (including Parish Precepts)	(8,294,063)	(4,147,032)	(4,147,032)	0
Total	(0)	1,048,882	(5,041,474)	(6,090,356)

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2016

Department - Office of Chief Executive

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	754,200	376,135	348,801	(27,334)	187,977	
Premises Related Expenditure	25,990	19,735	18,275	(1,460)	3,128	
Transport Related Expenditure	28,590	14,290	10,612	(3,678)	7,255	
Supplies & Services	3,462,470	568,395	486,940	(81,455)	148,605	
Third Party Payments	870	0	0	0	0	
Total Direct Expenditure	4,272,120	978,555	864,627	(113,928)	346,965	
Direct Income						
Government Grants	(47,360)	(47,360)	(47,365)	(5)	0	
Other Grants, Reimbursements and Contributions	(16,200)	(14,250)	(31,940)	(17,690)	(975)	
Sales, Fees and Charges	(2,310)	(2,215)	(4,657)	(2,442)	(47)	
Rents Receivable	(70,200)	(35,399)	(40,056)	(4,657)	(17,401)	
Total Direct Income	(136,070)	(99,224)	(124,018)	(24,794)	(18,423)	
Net Direct Costs	4,136,050	879,331	740,609	(138,722)	328,542	
Net Indirect Costs	(8,800)	0	0	0	0	
Total for Office of Chief Executive	4,127,250	879,331	740,609	(138,722)	328,542	

Department - Office of Chief Executive

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Chief Executive and Member and Management Support	921,280	480,445	409,677	(70,768)	
Total for Regeneration	3,205,970	398,886	330,932	(67,954)	Primarily salary variances
Total for Office of Chief Executive	4,127,250	879,331	740,609	(138,722)	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2016

Department - Corporate Services

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	7,783,550	4,137,615	3,768,552	(369,063)	1,339,657	
Premises Related Expenditure	176,450	166,550	160,592	(5,958)	3,960	
Transport Related Expenditure	62,610	48,670	41,301	(7,369)	8,620	
Supplies & Services	10,182,970	5,024,382	1,305,082	(3,719,300)	2,347,179	
Third Party Payments	2,280	1,140	30,934	29,794	570	
Transfer Payments	55,291,550	24,058,000	25,868,270	1,810,270	12,029,000	
Interest Payments	89,860	43,440	41,889	(1,551)	0	
Total Direct Expenditure	73,589,270	33,479,797	31,216,620	(2,263,177)	15,728,987	
Direct Income						
Government Grants	(59,810,930)	(25,728,700)	(27,137,021)	(1,408,321)	(12,757,275)	
Other Grants, Reimbursements and Contributions	(1,400,990)	(749,503)	(638,515)	110,988	(384,079)	
Sales, Fees and Charges	(16,370)	(12,655)	(20,867)	(8,212)	(857)	
Rents Receivable	(42,520)	(8,110)	(4,686)	3,425	(10,630)	
Interest Receivable	(218,870)	(145,277)	(166,689)	(21,412)	(67,818)	
RSG, Business Rates and Council Tax	(13,997,740)	(6,959,764)	(6,959,751)	13	(4,061,263)	
Total Direct Income	(75,487,420)	(33,604,009)	(34,927,529)	(1,323,520)	(17,281,923)	
Net Direct Costs	(1,898,150)	(124,212)	(3,710,909)	(3,586,697)	(1,552,937)	
Net Indirect Costs	(3,553,230)	0	0	0	0	
Net Contribution to/(from) Reserves	(13,052,330)	0	0	0	0	
Total for Corporate Services	(18,503,710)	(124,212)	(3,710,909)	(3,586,697)	(1,552,937)	

Department - Corporate Services

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Corporate Director, PR and Electoral Services	380,310	209,952	290,878	80,926	This reflects the cost of the PCC Election and EU Referendum that will be reimbursed during the second half of the year.
Total for Governance and Legal Services	208,020	278,920	205,228	(73,692)	Primarily salary variances
Total for Finance, Revenues and Benefits	1,370,630	1,237,904	1,497,072	259,168	The current position primarily relates to the timing of housing benefit payments and the subsequent receipt of the associated subsidy from the Government along with salary variances.
Total for Finance - Other Corporate Costs	6,533,920	2,250,991	(1,403,920)	(3,654,911)	The current variance primarily reflects the position against the Fit for Purpose, Contingency and New Homes Bonus budgets which remain subject to commitments and decisions. Following a retender exercise during the first half of the year, insurance costs have come in lower than expected which will be considered as part of the revised budget for 2016/17.
Total for Finance - Financing Items	(13,417,020)	1,620,810	1,643,630	22,820	
Total for Finance - RSG, Business Rates and Council Tax	(13,997,740)	(6,959,764)	(6,959,751)	13	

Department - Corporate Services

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Comments
Total for Property Services	38,290	107,200	125,697	18,497	
Total for People, Performance and Projects	436,640	405,890	342,776	(63,114)	
Total for IT and Corporate Resilience	(56,760)	723,885	547,482	(176,403)	This reflects the timing and lead in time for a number of IT initiatives and projects.
Total for Corporate Services	(18,503,710)	(124,212)	(3,710,909)	(3,586,697)	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2016

Department - Operational Services

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	8,158,690	4,128,353	3,853,592	(274,761)	2,013,520	
Premises Related Expenditure	3,131,990	1,903,986	1,591,871	(312,115)	528,893	
Transport Related Expenditure	601,520	195,889	184,969	(10,920)	148,507	
Supplies & Services	3,228,100	1,479,824	1,507,297	27,473	695,687	
Third Party Payments	4,663,300	2,074,010	1,560,925	(513,085)	1,156,964	
Transfer Payments	48,710	0	100,795	100,795	0	
Total Direct Expenditure	19,832,310	9,782,062	8,799,447	(982,614)	4,543,571	
Direct Income						
Government Grants	(103,250)	(92,850)	(135,188)	(42,338)	0	
Other Grants, Reimbursements and Contributions	(1,327,310)	(574,887)	(342,895)	231,992	(280,482)	
Sales, Fees and Charges	(7,483,860)	(4,482,756)	(4,929,272)	(446,516)	(1,533,248)	
Rents Receivable	(203,840)	(130,456)	(180,792)	(50,336)	(24,863)	
Total Direct Income	(9,118,260)	(5,280,949)	(5,588,147)	(307,198)	(1,838,594)	
Net Direct Costs	10,714,050	4,501,113	3,211,300	(1,289,812)	2,704,977	
Net Indirect Costs	985,910	(164,185)	(169,249)	(5,064)	(31,008)	
Total for Operational Services	11,699,960	4,336,927	3,042,051	(1,294,876)	2,673,969	

Department - Operational Services

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Corporate Director and Administration Operational Services	22,950	65,870	64,241	(1,629)	
Total for Public Realm	1,671,550	482,350	45,592	(436,758)	Income from the crematorium and cemeteries is higher than budgeted to date in addition to a number of salary variances. Income from parking is also ahead of the profiled budget with some further details set out in the main body of the report.
Total for Environmental Services	5,126,370	1,839,980	1,435,558	(404,422)	In addition to a number of salary variances, the contract payments for Waste Collection and Street Cleansing are behind the profiled budget. It is expected that recycling credits may be lower than anticipated by the end of the year with some further details set out in the main body of the report.
Total for Coastal Protection	1,312,310	136,305	134,380	(1,925)	
Total for Customer and Commercial Services	217,680	270,325	256,697	(13,628)	

Department - Operational Services

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Comments
Total for Sports and Leisure	2,061,820	(8,562)	(232,390)	(223,828)	In addition to a number of salary variances, there are a number of variances against expenditure budgets such as utility costs that are currently more than offsetting lower than budgeted income against leisure facility budgets. Income from Beach Huts is also significantly ahead of the annual budget.
Total for Housing	1,269,280	559,945	524,334	(35,611)	
Total for Building and Engineering	18,000	990,715	813,638	(177,076)	The current position reflects the timing of expenditure against budgets such as utilities and building repairs.
Total for Operational Services	11,699,960	4,336,927	3,042,051	(1,294,876)	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2016

Department - Planning

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	1,710,880	812,865	739,220	(73,645)	406,432	
Premises Related Expenditure	2,230	1,115	280	(835)	557	
Transport Related Expenditure	27,570	13,785	11,205	(2,580)	6,893	
Supplies & Services	1,705,910	825,835	223,432	(602,403)	408,543	
Total Direct Expenditure	3,446,590	1,653,600	974,137	(679,463)	822,425	
Direct Income						
Other Grants, Reimbursements and Contributions	0	0	(180)	(180)	0	
Sales, Fees and Charges	(1,369,120)	(675,915)	(783,361)	(107,446)	(337,958)	
Total Direct Income	(1,369,120)	(675,915)	(783,541)	(107,626)	(337,958)	
Net Direct Costs	2,077,470	977,685	190,596	(787,089)	484,467	
Net Indirect Costs	599,030	0	0	0	0	
Total for Planning	2,676,500	977,685	190,596	(787,089)	484,467	

Department - Planning

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Head of Planning and Customer Services	0	164,310	203,560	39,250	
Total for Planning and Development	847,400	54,285	(68,091)	(122,376)	Planning fee income is now significantly ahead of the profiled budget which is planned on being used to support additional capacity within the service to respond to current demand. Further details are set out in the main body of the report including the cost of planning appeals which are now a significant costs against this area of the budget.
Total for Planning Policy	1,695,660	742,695	69,645	(673,050)	As in previous quarters, the timing of expenditure against the Local Plan budget is associated with the various strands of work that are required to deliver this project that spans financial years. A major element of the process relates to the examination of the plan in public, where it is anticipated that a high level of expenditure will be incurred against this budget next year.
Total for Building Control	133,440	16,395	(14,518)	(30,913)	
Total for Planning	2,676,500	977,685	190,596	(787,089)	

Corporate Budget Monitoring - Housing Revenue Account Budget Position at the end of September 2016

Housing Revenue Account

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	798,630	193,650	173,015	(20,635)	96,825	
Premises Related Expenditure	3,633,200	1,379,498	1,097,785	(281,713)	995,151	
Transport Related Expenditure	18,320	9,160	9,243	83	4,580	
Supplies & Services	451,470	192,063	146,861	(45,202)	74,926	
Third Party Payments	1,030	515	0	(515)	258	
Transfer Payments	17,000	8,500	8,240	(260)	4,250	
Interest Payments	1,533,470	415,500	415,497	(3)	309,520	
Total Direct Expenditure	6,453,120	2,198,886	1,850,641	(348,245)	1,485,509	
Direct Income						
Government Grants	(45,000)	0	0	0	0	
Other Grants, Reimbursements and Contributions	(8,000)	0	(7,155)	(7,155)	0	
Sales, Fees and Charges	(678,370)	(386,298)	(368,307)	17,991	(145,128)	
Rents Receivable	(13,663,150)	(6,833,438)	(6,779,000)	54,438	(3,414,822)	
Interest Receivable	(61,600)	0	0	0	0	
Total Direct Income	(14,456,120)	(7,219,736)	(7,154,462)	65,274	(3,559,950)	
Net Direct Costs	(8,003,000)	(5,020,850)	(5,303,821)	(282,971)	(2,074,441)	
Net Indirect Costs	8,003,000	0	0	0	0	
Net Contribution to/(from) Reserves	0	0	0	0	0	
Total for HRA	(0)	(5,020,850)	(5,303,821)	(282,971)	(2,074,441)	

Housing Revenue Account

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Finance, Revenues and Benefits	(9,041,690)	(6,224,528)	(6,171,582)	52,946	
Total for Finance - Financing Items	3,519,460	0	0	0	
Total for Corporate Director and Administration Operational Services	639,300	13,685	9,632	(4,053)	
Total for Customer and Commercial Services	(66,810)	(84,000)	(77,034)	6,966	
Total for Housing	1,265,560	91,540	(43,618)	(135,158)	This position primarily reflects delays in the payment of utility bills as the supplier has yet to provide updated bills / information.
Total for Building and Engineering	3,684,180	1,182,453	978,781	(203,672)	This position primarily reflects the timing of repairs and maintenance work to tenant's properties.
Total for HRA	(0)	(5,020,850)	(5,303,821)	(282,971)	

Corporate Budget Monitoring - General Fund Capital Programme

Position at the end of September 2016

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Comments
Expenditure					
Commercialisation Portfolio					
Replacement of beach hut supports - The Walings	11,620	0	0	0	
Clacton Seafront Improvements	3,330	0	0	0	
Coast Protection - Cliff Road Sea Wall	15,130	15,130	0	(15,130)	
Coast Protection - Clacton and Holland Works	2,540	2,540	6,528	3,988	
Venetian Bridge Clacton	165,240	5,030	13,715	8,685	This project is currently subject to a second procurement exercise. Initial indications are that this will cost significantly more than budgeted which will need to be reviewed as part of the revised budget for 2016/17 later in the year once likely costs are known.
New Beach Huts	64,600	0	0	0	
Seafront Cafe Design & Planning	17,520	0	0	0	
Beach Rake and Tractor	50,000	28,000	28,650	650	
Cliff Stabilisation Scheme	5,028,100	3,960	3,964	4	
Frinton Resurfacing Works	30,130	30,130	30,124	(6)	
Total for Commercialisation Portfolio	5,388,210	84,790	82,981	(1,809)	

Corporate Budget Monitoring - General Fund Capital Programme Position at the end of September 2016

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Comments
Corporate Services Portfolio					
Joint HR and Payroll System	14,250	7,125	5,818	(1,307)	
Individual Electoral Registration - Scanning Equipment	10,830	10,830	9,265	(1,565)	
Total for Corporate Services Portfolio	25,080	17,955	15,083	(2,872)	
Enforcement and Community Safety Portfolio					
Westleigh House Demolish/additional parking provision	23,710	0	0	0	This scheme remains on hold whilst the wider review of Assets is undertaken as part of the Financial Strategy process for 2017/18
Commercial Property Investment Fund	750,000	0	0	0	
Information and Communications Technology Core Infrastructure	86,780	0	1,728	1,728	
IT Strategic Investment	416,940	25,000	20,440	(4,560)	
Inspire Annexe III New Burden set up	6,770	6,770	7,010	240	
New Committee Management System	10,500	10,500	7,000	(3,500)	
Enhanced Equipment replacement - Printing and Scanning	31,500	31,500	27,884	(3,616)	
Total for Enforcement and Community Safety Portfolio	1,326,200	73,770	64,062	(9,708)	

Corporate Budget Monitoring - General Fund Capital Programme

Position at the end of September 2016

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Comments
Environment Portfolio					
Cremator Replacement and Crematorium Car Park	24,990	24,990	(15,644)	(40,634)	
Brook Country Park	530	0	0	0	
Cranleigh Close, Clacton, landscaping works	13,650	6,990	6,990	0	
Environmental Health Database Migration	5,250	0	0	0	
Public Access Module to CAPS	56,000	0	0	0	
Laying Out Cemetery	179,710	5,000	4,190	(810)	
Lower Marine Parade D'Court Putting Green Enhancements	18,380	0	0	0	
Football Field & Play Area, Hare Green Rec, Gt Bromley	4,160	4,160	4,166	6	
Crematorium Flower Court Extension	150,000	0	0	0	
Road Resurfacing, Kirby Playing Field	37,710	37,710	35,676	(2,035)	
Total for Environment Portfolio	490,380	78,850	35,378	(43,472)	

Corporate Budget Monitoring - General Fund Capital Programme

Position at the end of September 2016

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Comments
Finance, Revenues and Benefits Portfolio					
Replacement of High Volume Printers	29,000	0	0	0	The existing machine is currently being maintained. This position is being monitored to identify if any further commitment is required against this budget.
Replacement of Northgate Unix Server	60,000	0	0	0	The existing equipment is currently being maintained. This position is being monitored to identify if any further commitment is required against this budget.
Audit management software	2,230	0	0	0	
Replacement debit and credit card payment facility	14,630	0	0	0	
Replacement Scan Stations	42,000	0	0	0	
Agresso e-procurement	84,000	0	0	0	
Total for Finance, Revenues and Benefits Portfolio	231,860	0	0	0	

Corporate Budget Monitoring - General Fund Capital Programme Position at the end of September 2016

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Comments
Housing Portfolio					
Town Hall - replacement of fire alarm system	53,000	53,000	52,700	(300)	
Alteration of Redundant Cash Office	29,260	0	0	0	
Private Sector Renewal Grants/Financial Assistance Loans	625,140	21,000	20,537	(463)	
Disabled Facilities Grants	2,646,600	679,800	679,858	58	
Private Sector Leasing	42,660	0	0	0	
Empty Homes funding	164,220	0	0	0	
Total for Housing Portfolio	3,560,880	753,800	753,095	(705)	
Leisure, Health and Wellbeing Portfolio					
Frinton & Walton Swimming Pool Re-Development	103,850	88,850	94,713	5,863	
Clacton Leisure Centre Air Handling Units	50,000	2,000	1,875	(125)	Please see main body of the report for further details relating to this scheme
Total for Leisure, Health and Wellbeing Portfolio	153,850	90,850	96,588	5,738	

Corporate Budget Monitoring - General Fund Capital Programme Position at the end of September 2016

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Comments
Planning and Regeneration Portfolio					
Clacton Regeneration	42,340	0	1,153	1,153	
Regeneration Capital Projects	308,000	0	0	0	
SME Growth Fund Capital Grants	125,000	0	0	0	
Total for Planning and Regeneration Portfolio	475,340	0	1,153	1,153	
Total Approved General Fund Capital Programme	11,651,800	1,100,015	1,048,341	(51,674)	

Corporate Budget Monitoring - Housing Revenue Account Capital Programme Budget Position at the end of September 2016

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual to date £	2016/17 Variance to Profile £	Comments
Improvements, enhancement & adaptation of the Council's housing stock	4,280,730	1,063,359	1,012,070	(51,289)	This budget covers a range of individual schemes which will be delivered as the year progresses and are subject to the appropriate procurement processes, which are planned, being progressed or are underway.
IT Upgrade & Replacement	20,000	3,000	2,267	(733)	
Disabled Adaptations	479,980	129,980	129,019	(961)	
Cash Incentive Scheme	60,000	0	0	0	
New Build Initiatives and Acquisitions	2,183,300	13,000	12,381	(619)	
Total Housing Revenue Account Capital Programme	7,024,010	1,209,339	1,155,736	(53,603)	

Corporate Debt : Position at the end of September 2016

The position against General debt and Housing debt are set out below.

GENERAL DEBT

	Amount collectable to date £'000	Arrears this Quarter £'000	Arrears last Quarter £'000	Arrears this Quarter as % of Amount Collectable to date %		Comments
Sundry / General Debt	4,134	502	392	12.14%		<p>A significant amount included within the arrears this quarter figures relates to money owed by ECC, which has now been paid. If removed from the figures, this would reduce the arrears to approximately 10%, which is broadly in line with the position at the same time last year.</p> <p>Appropriate recovery action will be taken in respect of all outstanding amounts.</p>

HOUSING RENTS

	Total Due for the Year £'000	Amount Collectable to Date £'000	Arrears this Quarter £'000	Arrears Last Quarter £'000	Arrears this Quarter as % of Total Due %	Comments
Housing Rents and Service Charges	13,410	6,705	183	266	1.36%	No significant issues have arisen to date.

Treasury Activity : Position at the end of September 2016

Key Treasury Management Performance Data and Prudential Indicators are set out below.

TREASURY ACTIVITY

Borrowing	Opening Balance 1 April £'000	Borrowing to date £'000	Borrowing Repaid to date £'000	Balance to Date £'000	Comments
Long Term PWLB Borrowing - GF	1,055	0	139	916	
Long Term PWLB Borrowing - HRA	47,063	0	982	46,081	
TOTAL BORROWING	48,118	0	1,121	46,997	
Investments	Opening Balance 1 April £'000	Investments to date £'000	Investments Repaid to date £'000	Balance to Date £'000	Comments
<i>Investments less than a year</i>					
Investments with UK Government via Treasury Bills/Investments with DMO, and Local Authorities and other public bodies	32,600	131,350	120,200	43,750	Net investments have increased over the reporting period due to the timing of the Council's cash flow such as expenditure budgets behind profile or income being received ahead of expenditure.
Investments with UK financial Institutions (including Money Market Funds)	12,660	29,828	25,995	16,493	At the end of the period, investments were held with 8 counterparties.
Investments with non-UK Financial institutions	0	0	0	0	
Total Investments for less than a year	45,260	161,178	146,195	60,243	
<i>Investments for longer than a year</i>	0	0	0	0	
TOTAL INVESTMENTS	45,260	161,178	146,195	60,243	
Interest Paid / Received	Full Year Budget £'000	Profiled Budget to Date £'000	Actual to Date £'000	Variance to date £'000	Comments
Interest Paid on Borrowing - GF	83	43	41	(2)	The weighted average rate of interest on the Council's GF borrowing is currently 8.21%. (on an accrued basis)
Interest Paid on Borrowing - HRA	1,533	415	415	0	The weighted average rate of interest on the Council's HRA borrowing is currently 3.28%. (on an accrued basis)
Interest Received on Investments	(236)	(130)	(148)	(18)	The weighted average rate of interest being received on the Council's investments is currently 0.48%. (on an accrued basis)
PRUDENTIAL INDICATORS					
	Approved Indicator £'000	Highest amount reached in the period £'000	Comments		
Authorised limit for external borrowing	74,968	48,118	Borrowing has remained within approved limits.		
Operational boundary for external borrowing	67,471				
Debt Cap - HRA	60,285				

Income from S106 Agreements

Information in respect of S106 income has been split across two areas below - Where money has been formally allocated / being spent and where money remains unallocated / uncommitted.

The information below relates to only S106 amounts applicable to TDC.

Where related to capital schemes - see Appendix D for overall scheme progress.

ALLOCATED / BEING SPENT

Scheme	Amount Committed / Planned to be Spent in 2016/17 (including accrued interest as appropriate) £'000
Capital Schemes	
Road Resurfacing, Kirby Playing Field	38
Cranleigh Close, Clacton - landscaping works	14
Football Field and Play Area, Hare Green Recreation Ground	4
Lower Marine Parade - Putting Green Improvements	18
Revenue Schemes	74
TOTAL	148

UNALLOCATED / UNCOMMITTED TO DATE

Permitted Use as per S106 Agreement	Amount Held / 'Spend by' Date			
	Less than 1 Year	1 to 2 Years	2 to 4 Years	4 years +
	£'000	£'000	£'000	£'000
Regeneration Programme and Initiatives	0	0	0	7
Affordable Housing**	102	0	91	43
Town Centre Improvements	0	0	0	42
Open Space***	6	49	90	768
TOTAL	108	49	181	860

** For schemes with a 'spend by' date of less than one year, this money must be spent by June 2017

*** For schemes with a 'spend by' date of less than one year, £2k must be spent by January 2017 and £4k must be spent by April 2017

Corporate Budget Monitoring - General Fund Income Budget Position at the end of September 2016

Income Analysis

	2016/17 Current Full Year Budget £	2016/17 Profiled Budget to date £	2016/17 Actual £	2016/17 Variance to Profile £
Leisure Facilities	(2,252,420)	(1,145,066)	(1,110,261)	34,805
Development Control - Chargeable Account	(960,000)	(480,000)	(582,038)	(102,038)
Building Regulations-Chargeable Account	(208,910)	(104,455)	(102,191)	2,264
Land Charges	(178,960)	(89,480)	(98,873)	(9,393)
Cemeteries	(311,550)	(148,768)	(160,796)	(12,028)
Crematorium	(1,285,220)	(644,343)	(713,372)	(69,029)
Recreation Grounds	(30,530)	(15,265)	(8,555)	6,710
Beach Hut Sites	(888,760)	(874,895)	(957,489)	(82,594)
Careline	(607,620)	(271,944)	(298,550)	(26,606)
Licencing	(279,350)	(139,675)	(164,511)	(24,836)
Car Parks - Off St	(630,580)	(436,430)	(549,843)	(113,413)
TOTAL	(7,633,900)	(4,350,321)	(4,746,479)	(396,158)

LCTSS, Council Tax and Business Rates

The cost / collection performance and analysis of the Local Council Tax Support Scheme / Council Tax along with the level of Business Rates collected to date is set out as follows:

COUNCIL TAX AND LOCAL COUNCIL TAX SUPPORT SCHEME

COLLECTION FUND	Budget £	Actual £	Variance £	Comments			
Cost of LCTS Discounts	12,210,000	11,707,927	(502,073)	This will be subject to fluctuations over the year as claims are made or ended.			
LCTS Hardship Relief	26,550	2,435	(24,115)				
COUNCIL TAX COLLECTION PERFORMANCE	Budgeted Collection £	Actual Collection £	Variance £	Accounts where LCTS Awarded Actual Collection %	(for the same period last year) Accounts where LCTS Awarded Actual Collection %	TOTAL Actual Collection %	(for same period last year) TOTAL Actual Collection %
Apr to June	(21,080,268)	(21,362,634)	(282,366)	22.35	22.69	29.59	29.67
July	(27,548,771)	(27,808,568)	(259,797)	33.68	30.87	38.48	38.71
August	(33,834,203)	(34,429,516)	(595,313)	40.84	36.32	47.59	47.51
September	(40,451,875)	(40,993,221)	(541,346)	47.59	42.97	56.59	56.75
October	(46,872,915)				48.71		65.75
November	(53,293,955)				54.18		74.72
December	(59,728,556)				67.40		83.75
January	(65,878,380)				77.34		92.36
February	(67,573,481)				81.11		94.76
March	(68,916,000)				84.19		96.65
Comments	There are no significant issues to highlight to date						

LCTSS, Council Tax and Business Rates

BUSINESS RATES RETENTION

BUSINESS RATES COLLECTION PERFORMANCE	Budgeted Collection £	Actual Collection £	Variance £	TOTAL Actual Collection %	(for the same period last year) TOTAL Actual Collection %	Comments
Apr to June	(8,565,127)	(8,136,120)	429,007	29.60	31.61	
July	(11,023,637)	(10,795,339)	228,298	39.24	40.81	
August	(13,288,234)	(13,174,473)	113,761	47.72	49.06	
September	(15,677,183)	(15,782,594)	(105,411)	57.14	57.96	
October	(18,070,835)				66.84	
November	(20,416,929)				75.46	
December	(22,743,361)				84.12	
January	(24,963,972)				92.41	
February	(25,796,444)				65.66	
March	(26,463,000)				98.22	